

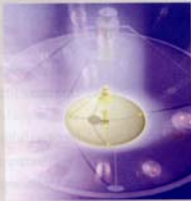
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News

STAR CAST

OMZ-Uralmash, a division of OMZ (Uralmash-Izhora Group) has shipped continuous casting machine equipment to Severn Pipe Plant, a part of Pipe Metallurgical Company (TMK). This is the second continuous casting machine produced by OMZ for TMK. The first machine was supplied to TMK's Taganrog Metallurgical Plant in June 2006. At the moment, assembly of the Severn Pipe Plant machine is nearing completion. In December the company conducted test runs and the unit is expected to be put into operation in early 2007. The contract for production of the equipment for two new continuous casting machines for Taganrog Metallurgical Plant and Severn Pipe Plant, was concluded in October 2004. Both continuous casting machines have been built on the basis of engineering by SMS Demag, one of Germany's leading machine building companies. These are advanced machines with annual capacity of one million tons of steel product.



ACQUISITION ANNOUNCEMENT

NSSL has acquired TET Satellite Solutions (TET). As a result TET will change its name to e-Go Solutions Ltd and continue to operate as a fully owned subsidiary of NSSL. e-Go Solutions will focus on delivering IP-based solutions to the corporate market, including the finance, mining, construction and pharmaceutical sectors; while NSSL will continue to provide comprehensive communication solutions to its traditional customers in the maritime, media, oil & gas and government sectors. Peter Crafter, managing director of e-Go Solutions Ltd said: "E-Go Solutions Ltd has already seen the benefits of this acquisition, and following the launch of Inmarsat's BGAN service we have enhanced our service offering and expanded our business to both new market sectors and new regions."

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